

CITY OF FAIRBORN FINANCE DIVISION

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July 16, 2002

Mr. John F. Damico, President Environmental Rate Consultants, Inc. (ERC) 2113 Greenbriar Place Union, Kentucky 41091

RE: Water and Sewer Rate Study

To Whom This May Concern:

In August 2001, the City of Fairborn, Ohio hired Environmental Rate Consultants, Inc. (ERC) to perform a Water and Sewer Rate Study. I am pleased to note that the rate study was successfully performed in a detailed manner that included staff input throughout the process.

Environmental Rate Consultants, Inc. (ERC) utilized a very comprehensive approach in evaluating the present and future rate revenue requirements, fixed charges and tap and connection fees for both the Water and Sewer Utility funds. Additionally, ERC developed an interactive computer model in Microsoft Excel™ and provided training so City staff will be able to easily maintain current and future rate revenue requirements for the next ten years for both utility funds.

The financial analysis and rate setting services provided Environmental Rate Consultants, Inc. (ERC) for the City of Fairborn, Ohio, was performed in a professional manner, on time and within project budget and I would recommend that you consider ERC, Inc. for your communities financial analysis and rate study needs.

Sincerely,

Daniel Smith Finance Director

City of Fairborn, Ohio